

Kern Community College District Tentative Budget 2015-2016 Report Presentation



**Tentative Budget 2015-2016
Report Presentation**

June 11, 2015

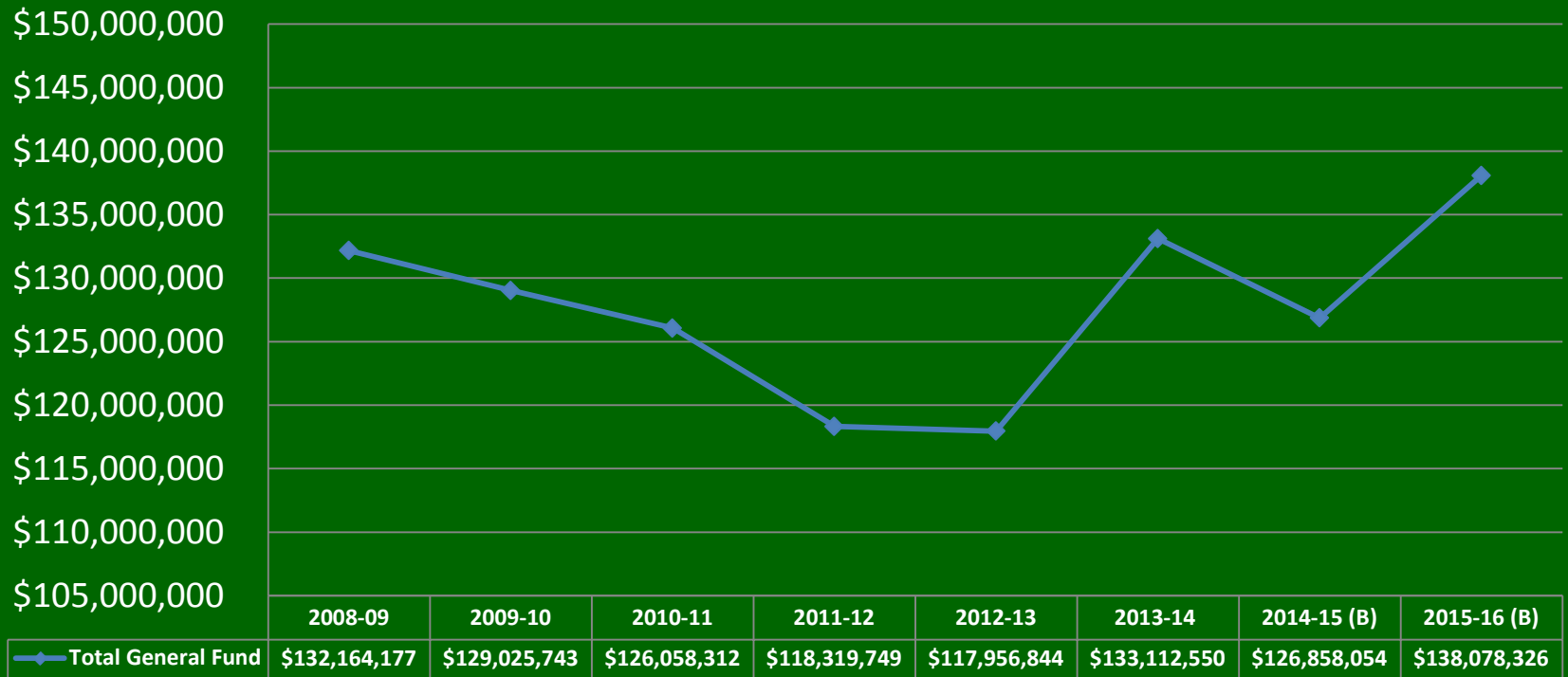
Kern Community College District

State General Fund Revenues & Transfers (\$ in millions)



Kern Community College District

Total General Fund



Kern Community College District

Kern Community College District Comparison of GU001 Allocations

Budget Allocations (net of DO Chargebacks)	Bakersfield	Cerro Coso Community College	Porterville	District Operations	Total
2014-15 Adopted Budget Allocation	\$ 54,508,564	\$ 16,329,419	\$ 15,148,007	\$ 22,559,973	\$ 108,545,963
2015-16 Preliminary Budget Allocation Model	\$ 55,840,002	\$ 16,511,928	\$ 15,550,337	\$ 23,272,001	\$ 111,174,268
One-time Mandated Claim Fund Allocations	\$ 1,852,409	\$ 431,968	\$ 450,839	\$ 400,000	\$ 3,135,216
Sub-Total	\$ 57,692,411	\$ 16,943,896	\$ 16,001,176	\$ 23,672,001	\$ 114,309,484
Change	3,183,846.58	614,477.20	853,168.90	1,112,028.07	5,763,520.76
Percent Change	5.84%	3.76%	5.63%	4.93%	5.31%

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General Unrestricted (GU001 & CE)							
Description	2015-16 Tentative Budget	2014-15 Adopted Budget	Change Inc./(Dec.)	Pct. Change	2014-15 Projected	Change Inc./(Dec.)	Pct. Change
Beginning Balance	30,881,824	30,656,636	225,188	0.73%	31,568,713	(686,889)	-2.18%
Revenues							
<i>Federal</i>	638,607	653,303	(14,696)	-2.25%	653,303	(14,696)	-2.25%
<i>State</i>	57,946,256	53,015,904	4,930,352	9.30%	53,015,904	4,930,352	9.30%
<i>Local</i>	58,532,375	56,579,107	1,953,268	3.45%	56,689,525	1,842,850	3.25%
<i>Other Financing Sources</i>	-	-	-	N/A	-	-	N/A
Total Revenue	117,117,238	110,248,315	6,868,923	6.23%	110,358,732	6,758,506	6.12%
Expenditures							
<i>Academic Salaries</i>	46,734,813	44,157,102	2,577,711	5.84%	46,636,765	98,048	0.21%
<i>Classified & Other Non-academic Salaries</i>	22,671,539	22,503,327	168,212	0.75%	20,215,083	2,456,456	12.15%
<i>Employee Benefits</i>	22,157,634	18,713,329	3,444,305	18.41%	18,403,437	3,754,197	20.40%
<i>Supplies & Materials</i>	2,407,397	2,270,976	136,421	6.01%	2,157,112	250,285	11.60%
<i>Service/Utilities/Operating Exps.</i>	13,788,369	13,646,264	142,105	1.04%	13,646,264	142,105	1.04%
<i>Capital Outlay</i>	5,078,721	2,041,383	3,037,338	148.79%	2,444,328	2,634,393	107.78%
<i>Other Outgo</i>	6,170,695	5,727,925	442,770	7.73%	5,923,700	246,995	4.17%
<i>Transfers Out</i>	1,312,384	1,771,659	(459,275)	-25.92%	1,618,932	(306,548)	-18.94%
Total Expenditures and Other Outgo	120,321,552	110,831,965	9,489,587	8.56%	111,045,621	9,275,931	8.35%
Ending Balance (Reserves)	27,677,510	30,072,986	(2,395,475)	-7.97%	30,881,824	(3,204,314)	-10.38%
Projected Change in Fund Balance (Reserves)	(3,204,314)	(583,650)	(2,620,664)	449.01%	(686,889)	(2,517,425)	366.50%

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Projected Unrestricted Ending Fund Balance
\$27.7 million or 23.0%

- Unallocated District Wide = \$14.4 million
- College = \$13.3 million

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2015-16 General Fund – Unrestricted Fund Balances

	2015-16		
	Beg Balance	End Balance	Net Change
Unrestricted Reserve Analysis (GU001 & CE)			
Bakersfield College	4,796,099.96	2,104,498.25	(2,691,601.71)
Cerro Coso Community College	4,990,062.05	5,014,164.08	24,102.03
Porterville College	6,309,969.00	6,169,152.98	(140,816.02)
Total College	16,096,131.01	13,287,815.31	(2,808,315.70)
District wide	14,785,693.00	14,389,696.00	(395,997.00)
Total Unrestricted	30,881,824.01	27,677,511.31	(3,204,312.70)
GU001	29,962,895.60	26,785,164.62	(3,177,730.98)
Contract and Community Education	918,928.41	892,346.69	(26,581.72)
Total Unrestricted	30,881,824.01	27,677,511.31	(3,204,312.70)

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Compliance Tests

- General Unrestricted Fund Salaries and Benefits
 - > Goal less than 80%; Projected 2015-16 = 76.3%
- Goal 15% Unallocated District wide Reserve
 - > Projected 2015-16 = 12.13%

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Compliance Tests

- Projected 50% Law Calculation 50.23%
- Projected Fall 2015 Full Time Faculty 383.0
Less FON - 379.8
Difference + 3.2

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Potential Threats to KCCD Budget Assumptions

- None