CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (520) KERN

CHANGE THE PERIOD

Fiscal Year: 2013-2014

Quarter Ended: (Q3) Mar 31, 2014

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Tom Burke

District Contact Person

Name:

Christine Morales

CBO Phone:

661-336-5124

Title:

Α

CBO Signature:

Date Signed:

Telephone:

661-336-5042

Chief Executive Officer Name:

Sandra V. Serrano

Fax:

661-336-5178

CEO Signature:

Date Signed:

male V Cerrai

E-Mail:

cmorales@kccd.edu

Electronic Cert Date:

05/17/2014

Callfornia Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4554 Sacramento, California 95814-6511

Send questions to:
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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

I.

CHANGE THE PERIOD

Fiscal Year: 2013-2014

22.5%

District:	(520) KERN		Quarter	Ended: (Q3)	Mar 31, 2014
Line	Line Description		f June 30 for the t Actual 2011-12	fiscal year speci Actual 2012-13	fled Projected 2013-2014
Unrestric	ted General Fund Revenue, Expenditure and Fund Balance:				
Α.	Revenues:				
A .1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	109,782,789	102,042,480	102,240,390	106,766,758
A.2	Other Financing Sources (Object 8900)	110,185	452,587	106,422	26,694
A.3	Total Unrestricted Revenue (A.1 + A.2)	109,892,974	102,495,067	102,346,812	106,793,452
В.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,881,986	95,754,829	92,730,508	100,612,328
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	22,114,258	8,178,917	8,811,647	6,901,358
B.3	Total Unrestricted Expenditures (B.1 + B.2)	117,996,244	103,933,746	101,542,155	107,513,686
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,103,270	-1,438,679	804,657	-720,234
D.	Fund Balance, Beginning	34,830,614	27,243,085	24,987,655	24,864,841
D.1	Prior Year Adjustments + (-)	515,741	-816,751	-265,747	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	35,346,355	26,426,334	24,721,908	24,864,841
Ε.	Fund Balance, Ending (C. + D.2)	27,243,085	24,987,655	25,526,565	24,144,607
1		-			i

II. Annualized Attendance FTES:

F.1

				The second secon		
	G.1	Annualized FTES (excluding apprentice and non-resident)	20,705	18,891	18,535	18.701
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Percentage of GF Fund Balance to GF Expenditures (E. / B.3)

As of the specified quarter ended for each fiscal year 2010-11 2011-12

23.1%

H,1	Cash, excluding borrowed funds		21,195,692	6,424,314	20,140,817
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	15,976,428	,,	6,424,314	20,140,817

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
1.	Revenues:				
l.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,537,660	104,537,660	69,596,012	66.6%
1.2	Other Financing Sources (Object 8900)	0	0	76,930	
1.3	Total Unrestricted Revenue (I.1 + I.2)	104,537,660	104,537,660	69,672,942	66.6%
J.	Expenditures:				AND THE RESERVE AND THE PARTY OF THE PARTY O
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,552,081	98,552,081	70,461,389	71.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,976,733	6,976,733	2,640,029	37.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	105,528,814	105,528,814	73,101,418	69.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-991,154	-991,154	-3,428,476	
L	Adjusted Fund Balance, Beginning	24,864,841	24,864,841	24,864,841	- North of the Benderick State Communication of a finite behavior state of
L.1	Fund Balance, Ending (C. + L.2)	23,873,687	23,873,687	21,436,365	n familian personal ser in the state of the second second second second second second second second second sec
М	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22.6%	22.6%		интенняти сопускую добе каменентического корону (1945—3

V. Has the district settled any employee contracts during this quarter?

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management		Academic				Classified	
(Specify)			Permanent Temp		orary			
YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
SALARIES:				****				
Year 1:	to compare the process and compared to the process of the process	ff om the market sections statement obligates, any market					and a strong of the manufacture of the strong of the stron	
Year 2:				The state of the s	THE STATE OF THE S		Control Party of Principles and the State of	and the state of t

NO

Year 3:				:				Manual
b. BENEFITS:			na arthurmoù hafelan du amana en aran (namen e i tanga ku	PART (yell or beauty)	And the state of t	**************************************	Workshide and the construction of the Construc	
Year 1:			AMERICAN PROPERTY AND ADMINISTRATION OF THE PROPERTY ADMINISTRATION OF THE PROPERTY AND ADMINISTRATION OF THE PROPERTY AN		POSTERO POR TOTAL CONTRACTOR CONT	ATTENDED TO STATE OF THE PARTY	The first reconstruction with the state of the second section of	man merchanist and Khilipahalaman analysis and com-
Year 2:	WATER AND ADDRESS OF THE PARTY			11/30m2 to the second s				
Year 3:		The Market Market and Assessment and Assessment of Property Street, Market Market		PER Lote dans a communication and a " For I Self Section and and		Granding of the second of the	PROBLEM INC.	

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)
District issued \$57 million in refunding general obligation bonds.

VII. Does the district have significant fiscal problems that must be addressed?

This year? Next year? NO NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)