## CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (520) KERN

CHANGE THE PERIOD

Fiscal Year: 2013-2014

Quarter Ended: (Q1) Sep 30, 2013

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer** 

Thomas J. Burke

**District Contact Person** 

Name:

Christine Morales

CBO Name: CBO Phone:

661-336-5124

Title:

Accounting Manager

**CBO Signature:** 

Date Signed:

Telephone:

661-336-5042

**Chief Executive Officer Name:** 

Sandra V. Serrano

Fax:

661-336-5178

**CEO Signature:** 

Date Signed:

12/10/2013

E-Mail:

cmorales@kccd.edu

**Electronic Cert Date:** 

12/10/2013

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4554 Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 <a href="mailto:cataliq@cccco.edu">cataliq@cccco.edu</a> or Tracy Britten (916)323-6899 <a href="mailto:tbritten@cccco.edu">tbritten@cccco.edu</a>
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## CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2013-2014

District: (520) KERN

Quarter Ended: (Q1) Sep 30, 2013

		As of June 30 for the fiscal year specified					
Line	Description	Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014		
Unrestri	cted General Fund Revenue, Expenditure and Fund Balance:	er verte i va es va sió sance escenario acomo acomo a como a como a su siglido e	NAMES III INSI III INSI AN INSI ANTI AND INSI ANTI AND INSI AN				
Α.	Revenues:	O PERSONAL COLOR					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	109,782,789	102,042,480	102,240,390	104,537,660		
A.2	Other Financing Sources (Object 8900)	110,185	452,587	106,422	0		
A.3	Total Unrestricted Revenue (A.1 + A.2)	109,892,974	102,495,067	102,346,812	104,537,660		
В.	Expenditures:	NAME TO STATE OF THE STATE OF T	TO BERTHAM TO THE SERVICE AND		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,881,986	95,754,829	92,730,508	98,552,081		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	22,114,258	8,178,917	8,811,647	6,976,73		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	117,996,244	103,933,746	101,542,155	105,528,814		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,103,270	-1,438,679	804,657	-991,154		
D.	Fund Balance, Beginning	34,830,614	27,243,085	24,987,655	22,004,517		
D.1	Prior Year Adjustments + (-)	515,741	-816,751	-265,747	O		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	35,346,355	26,426,334	24,721,908	22,004,517		
E.	Fund Balance, Ending (C. + D.2)	27,243,085	24,987,655	25,526,565	21,013,363		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23,1%	24%	25.1%	19.9%		
Annualiz	red Attendance FTES:			•			
G.1	Annualized FTES (excluding apprentice and non-resident)	20,705	18,891	18,535	18,656		
		An aftha a	nanifini arastara	und for noct E			
Total Co	neral Fund Cash Balance (Unrestricted and Restricted)	2010-11	pecified quarter e 2011-12	2012-13	2013-2014		

H.1	Cash, excluding borrowed funds		22,454,223	16,237,426	17,679,534
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	16,478,362	22,454,223	16,237,426	17,679,534

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
	Revenues:	The state of the s			
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,537,660	104,537,660	18,306,547	17.5%
1.2	Other Financing Sources (Object 8900)	0	0	2,329	
1.3	Total Unrestricted Revenue (l.1 + l.2)	104,537,660	104,537,660	18,308,876	17.5%
J.	Expenditures:		ACA AB A. MA-COAS, AB AB AS AS OR AND MANUEL ST. MANUEL AS	editad. Ministra	
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,552,081	98,552,081	20,781,181	21.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,976,733	6,976,733	0	PT CONTROL PORT OF A CONTROL PORT OF THE PROPERTY OF THE PROPE
J.3	Total Unrestricted Expenditures (J.1 + J.2)	105,528,814	105,528,814	20,781,181	19.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-991,154	-991,154	-2,472,305	A CONTRACTOR OF THE PROPERTY O
	Adjusted Fund Balance, Beginning	22,004,517	22,004,517	22,004,517	d yn, de dale Edendore Anslesser besomsestimmen mannen men
1	Fund Balance, Ending (C. + L.2)	21,013,363	21,013,363	19,532,212	s districted information VII district VIII anno announcement consideration of the second seco
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.9%	19.9%		1984-1989-1990-1999-1999-1999-1998-1998-1998

## V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management		Academic				Classified	
(Specify)			Permanent		Temporary			
YYYY-YY	Total Cost Increase	%*	Total Cost Increase	9/0 *	Total Cost Increase	% *	Total Cost Increase	9/o *
SALARIES:	3-9a-11-1-11-11-11-11-11-11-11-11-11-11-11-							
Year 1:		k och fick och til til det skole (file) egilliggille engelegge omfilje om file			Security of months of the control of	th 1996 Albania 19 ann an Iolana ann ann agus iomh a ann an Armaich Armaig	. An a Marine, and in an advantage from a recommendation of a community of the community of	AND THE PROPERTY OF THE PROPER
Year 2:		te yan dan adalah 7.5 ya dalah salar sahi sambah dan dan sahi salar yak dalapada dan da		occupation is now and a very and in Astronomical Articles in confidential with their	**************************************	krop van Grand val van desandersment der zijk trigen hielensetische Affenselffret de	- and the second	h-arayarara" signa ann man man an an a
					l	**************************************	227 (77 C77 (77 LINESE I) DE EGLYBERE DINESE	

Year 3:								
b. BENEFITS:			***************************************		***************************************			Marildoninia and Control and C
Year 1:		AND THE PROPERTY OF THE PROPER	NOTE TO ACTUAL SECURITION OF THE SECURITION OF T		a dia 1 dia 1911 dia 2 milingi and demini dependentan bendentan den anti-anti-anti-anti-anti-anti-anti-anti-	77.000000000000000000000000000000000000	22.000 (1) \$1.0 i upun (	2-000-7-0-7-0-7-0-7-0-0-0-0-0-0-0-0-0-0-
Year 2:		X 3 Carrier ( M. 1976) 1 (	ign - week-arri - dysae in diddininaeth reden ant volabhaddhallas (val 1939)	Orange galah A.B. i ili i galama ili agama pagamaga pagamaga	- CONTRACTOR OF THE PROPERTY O	tere arrane co co casigo y un sa compas agracas, actual game		Section Control Contro
Year 3:	A SAN WAS A STORY Approbability to consider the construction of the same of th	handen om den senten om en	TATA TERMINAN MANAGERIA (MANAGERIA) MANAGERIA ANTONIO ANTONIO ANTONIO ANTONIO ANTONIO ANTONIO ANTONIO ANTONIO	annelmentenenen onnenelminte om opropri og omger vik gygjar og j	2 VACCES COACEMEN MARKET MARKET AND A SANIS A AMERICAN AND A SANIS		elem (gran) em 19 92 mili de Grania anno ambanda anticomo a terressora.	ordinance announcement of the 1907 of the U.A. B. B. B. A. A. A. A. B. B. A. A. A. B. B. A.

<sup>\*</sup> As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)
Bond Issuance of \$54,805,000 KCCD Safety, Repair and Improvement Election of 2002 Series 2013C as of August 22, 2013.

VII.Does the district have significant fiscal problems that must be addressed?

This year? Next year? NO NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)