



**Kern Community College District
Board Policy
Chapter 5 – Student Services**

BP 5420 Associated Student Finances

References:

Education Code Sections 76063-76065

Student body association funds shall be deposited with and disbursed by the Chancellor or designee.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the associated students, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

1. The College President or designee
2. The employee who is the designated advisor of the particular student body organization
3. A representative of the student body organization

The funds of the student body associations shall be subject to an annual audit.